

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 271 – SB 626**

February 13, 2015

**SUMMARY OF BILL:** Authorizes corporations to require a sworn affidavit, which includes certain specified information, from a shareholder who seeks to inspect or copy the record of shareholders; exempts certain shareholders of corporations when the corporation's charter contains language that conflicts with the provisions of the bill unless a charter amendment is filed to remove the inconsistency.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The Department of State confirms there is no operational impact that will affect their expenditures.
- Any other fiscal impact occurring as a result of this bill will be between private parties.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- Any increase in business expenditures or operational impacts as a result of handling affidavits provided by shareholders is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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